

The Award Winning

FALL 2006

VALLEY VIEWS

A-K VALLEY FEDERAL CREDIT UNION...

BETTER THAN A BANK.

IN THIS ISSUE:

- *Retirement Savings Insurance Has Increased!*
- *IRA Accounts*
- *Important Notice To All Members*
- *Planning Your Wedding?*
- *A-K Valley Federal Credit Union Is Your Home For Mortgages!*
- *View Points*
- *Time For The Visa Most Secure Fans NFL Promotion*
- *Now You Can Receive Credit Union Financing Right At The Dealership!*
- *Holiday Club Accounts*
- *Plus Much More*

Visa Gift Cards

Don't stress yourself trying to find that perfect gift for someone special. Give them a Visa Gift Card and they can purchase exactly what they want!

Visa Gift Cards are available at all A-K Valley FCU locations.

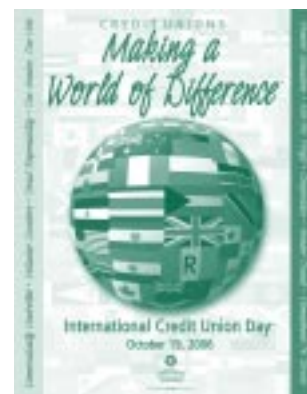
The cost to purchase and activate the gift card is an initial \$3.00. Cards can be purchased in any amount from \$10.00 up to \$500.00. There are different designs to choose from depending on the occasion. Make shopping easier! With a Visa gift card, your gift giving worries will disappear.



You're Invited! Spend International Credit Union Day With Us!

On Thursday, October 19, over 157 million credit union members in over 42,000 credit unions worldwide will celebrate International Credit Union Day.

Because credit unions are not-for-profit financial cooperatives, their focus has always been on service to members. At one credit union, service may mean refinancing a new member's car at a lower rate. At another, a member might be taking out a \$400 loan to get through tight times. Credit unions provide the services members request, from student loans to car loans to first mortgages. No need is too big or too small. Each member has an equal vote in electing a volunteer Board of Directors. Since there are no stockholders, members receive higher rates on their savings accounts, lower rates on loans, and lower service fees. This International Credit Union Day, October 19, 2006, we celebrate the impact credit unions make in members' lives every day and the active roles big and small credit unions play in communities all over the world. Make sure you mark your calendar and stop by A-K Valley FCU to celebrate this special day with us!



We're Opening A New Branch!



A-K Valley Federal Credit Union is proud and excited to announce we are opening a new branch in Natrona Heights! This new location will be at 2861 Freeport Road, Natrona Heights (location was former home to A-K Nautilus.) We anticipate our NEW branch to open by January 1, 2007. All products and services offered at our other offices will be available at this location as well. We will be installing an ATM machine for your convenience as well.

The grand opening date will be announced once all plans are final. Please keep your eyes open for further information regarding our exact Grand Opening date and Special Festivities occurring at our new location.

We look forward to seeing you there!

USE YOUR CREDIT UNION FOR ALL IT'S WORTH!

Retirement Savings Insurance Has Increased!

The National Credit Union Administration has announced that certain retirement accounts are now insured up to \$250,000 by the National Credit Union Share Insurance Fund (NCUSIF). The types of accounts covered by the increased insurance amount are Traditional IRAs, Roth IRAs and Keogh Accounts. The insurance amount is still \$100,000 for all other types of savings accounts. This higher coverage took effect on April 1, 2006. For more information please contact us at 724-335-2274.

IRA Accounts

Have the years flown by and is retirement closer than you think? Are your children growing up faster and heading for college? Now is as good a time as any to start that IRA account for yourself or your child.

The 2006 limits for Roth and Traditional IRAs is \$4,000 with a catch-up contribution of \$1,000 for owners age 50 and older. The 2006 limits for Coverdell Education Savings Accounts is \$2,000.

The credit union offers IRA savings accounts and IRA certificates of deposit.

There is no minimum to open an IRA and no yearly service charge to maintain your IRA at your credit union. You can also make prior year contributions until April 15 (tax day) of the following year.

For more information, call Anita at 724-335-2274, ext 109.



Important Notice To All Members

The 2007 Annual Meeting of the membership of A-K Valley Federal Credit Union will be held at the Clarion Hotel on Tuesday, May 8, 2007 at 7:00 p.m. Doors will open at 6:30 p.m.

In order to conduct a more efficient business meeting at the Annual Meeting, the Board of Directors adopted an amendment to Article VI, Section 2 of our Bylaws. This bylaw states nominations shall not be made from the floor unless sufficient nominations have not been made by the Nominating Committee or by petition. This procedure conforms to recommendations and guidelines established by the National Credit Union Administration (NCUA).

Petitions for those seeking nominations to the Board of Directors can be obtained by writing to the NOMINATING COMMITTEE, A-K Valley Federal Credit Union, 3271 Leechburg Road, Lower Burrell, PA 15068. For further information, please contact either of the following Nominating Committee members: Dave Leone at (724) 337-1067 or Victor Bastecki at (724) 339-9632.

Petitions and instructions will be sent to the member requesting the petition. The petitioning member must present a brief statement, stating qualifications and biographical data, along with having the petition signed by at least 1% (105) of the members of this credit union. The Nominating Committee must receive completed forms by the close of business, 4:30 p.m., on Thursday, February 8, 2007. Failure to comply with these conditions will invalidate the petition presented.

Below are the eligibility qualifications for our volunteers:

- ✓ An individual must have been a member of any credit union for a minimum of two years prior to running for office.
- ✓ The individual cannot have caused any financial institution a loss.
- ✓ The individual must complete self-paced modules as defined by the "Education and Training for Credit Union Volunteers Policy."
- ✓ A board member must attend a minimum of 75% of the regularly scheduled meetings.
- ✓ An individual must be at least 18 years old to qualify as defined in Article VI, Section 7 of the Bylaws and in accordance with board policy.
- ✓ If at a later date it is discovered that this individual does not meet the above criteria, this individual can be removed from office.

Incumbent officers are not required to file a petition; however they must notify the Recording Secretary of their intentions. There are two positions open on the Board of Directors. Both incumbent candidates, Carmen Muto and Paul Revak, will run for re-election. The Recording Secretary will post each nomination along with those of the Nominating Committee in a conspicuous place in the credit union offices.



SAVE FOR A RAINY DAY AT YOUR CREDIT UNION



Planning Your Wedding?

We Have "Wedding Cash Registry" Accounts!

A-K Valley Federal Credit Union has launched its new and beneficial "Wedding Cash Registry Account" program. The average cost of a wedding today is over \$20,000. Many brides and grooms would prefer the gift of cash from friends and family members, but how do you ask for cash without sounding rude? Now we are making it very easy for you to get exactly what you need with A-K Valley FCU's new Wedding Cash Registry Account.



- Account should be opened at least six months before the wedding date in order to realistically build up savings.
- Future bride and groom must BOTH be present when opening account.
- The minimum initial deposit of \$150.00 must be made to open the account.
- The credit union will provide Cash Registry announcements – wallet-sized cards that explain the program to bridal shower and wedding guests.
- Guests can make their gift at any A-K Valley FCU branch.
- We will provide certificates to those making deposits into your account. These can be placed in a wedding card showing how much they deposited into your account. This makes it easy for you to send out Thank You cards.
- We will provide FREE financial planning as you enter this new stage in your life.
- A-K Valley FCU will give you a special gift after your wedding date.

Now you will have an opportunity to ask guests for the gift you most want and need in an elegant manner. Stop in or call one of our offices today to learn more about our Cash Registry Accounts, "The New and Elegant way to give wedding cash!"

A-K Valley Federal Credit Union Is Your Home For Mortgages!

Good News! Whether you're a first time homebuyer, or looking to refinance your existing mortgage, you can count on the knowledgeable staff at A-K Valley FCU to find the best mortgage for you. We offer a variety of different mortgages with great rates and easy plans. You can also receive a pre-approval, which assists you in determining the house you can afford and puts you ahead of the competition. For more information on mortgages, call 724-335-2274.



VIEW POINTS

Looking To Buy A New Car?

Convenient, One-Stop Online Shopping Is Better Than Ever At A-K Valley Federal Credit Union!

To make your online auto shopping experience easier and more convenient than ever, A-K Valley FCU has partnered with CUDL (Credit Union Direct Lending), the nation's largest credit union owned auto lending network, to bring our members their next-generation vehicle research and shopping website. A highly anticipated and welcomed addition to A-K Valley FCU, the new, state-of-the-art CUDL Auto SMART website provides credit union members with a great one-stop resource to research and shop for their next vehicle. Using the CUDL Auto SMART site provides you with an ideal opportunity to secure both a great deal and low credit union financing on your next vehicle.

A-K Valley FCU has incorporated the CUDL Auto SMART website into our homepage for your convenience. Simply type in www.akvfcu.com and then click on the CUDL Auto SMART link to be directed to this site.

Need Some Help With Holiday Bills?

We are offering a special Holiday Loan during the months of November, December and January. This is a loan of up to \$2,000 with a repayment term of up to 12 months. We are offering special rates as low as 8.00%. Please call or stop in the office with any questions.



Holiday Club Accounts

Just A Reminder To All Of Our Holiday Club Account-Holders

Your Club balance will be transferred to your regular savings account on November 1, just in time to start your holiday shopping! If you didn't have a Holiday Club Account this year, open one now for next year.

Your Holidays Can Be A Little Brighter With Some Extra Money!

- ★ NO FEES
- ★ NO minimum balance
- ★ Open a Holiday Club account anytime throughout the year
- ★ Make deposits over the counter at any of our branch locations
- ★ Initiate a transfer
- ★ Sign up for payroll deduction from your employer

You may withdraw money from the account at any time during the year with no penalty. Stop in and open your Holiday Club account today!



Holiday Closings

Columbus Day
Monday, October 9, 2006

Veterans' Day
Saturday, November 11, 2006

Thanksgiving Day
Thursday, November 23, 2006

Christmas Day
Monday, December 25, 2006

New Year's Day
Monday, January 1, 2007

Martin Luther King Day
Monday, January 15, 2007

Presidents' Day
Monday, February 19, 2007

*Help our family grow!
Pass this newsletter along
to a family member or
coworker and encourage
them to check out
A-K Valley Federal
Credit Union.*



A-K VALLEY
FEDERAL CREDIT UNION

Main Office

3271 Leechburg Road
Lower Burrell, PA 15068-2849
(724) 335-2274
Fax: (724) 335-3869

Hours Of Operation
Monday, Tuesday,
Wednesday, Friday
9:00 AM - 4:30 PM

Thursday 9:00 AM - 7:00 PM
Saturday 9:00 AM - 12:00 PM

Branch Office

7249 Frankstown Avenue
Pittsburgh, PA 15208
(412) 247-5600
Fax: (412) 247-5681

Hours of Operation
Monday - Thursday
9:00 AM - 4:30 PM

Friday 9:00 AM - 6:00 PM

SHARED SERVICE CENTERS

In the Pittsburgh area, in addition to our offices, service centers are located at:

Omega FCU

206 Siebert Road
Pittsburgh, PA 15237
(Ross Township)
412-369-3800

Pittsburgh Central FCU
2601 Wexford-Bayne Road
Sewickley, PA 15143
724-934-0660

WEST-AIRCOMM FCU
485 Buffalo Street
Beaver, PA 15009
724-775-6640

Clearview FCU
8805 University Blvd.
Moon Township, PA 15108
412-269-3011

330 Towne Square Way
Brentwood, PA 15227
412-882-2393

210 Golfview Drive
Monaca, PA 15061
724-775-7802

Westmoreland Community FCU
1007 Georges Station Road
Greensburg, PA 15601
724-834-5580

Visionary FCU
201 Beram Avenue
Bridgeville, PA 15107
412-221-6660



For a complete listing of over 2,000 Shared Service Centers in the U.S., go to www.cuservicecenter.com.

Web Site: www.akvfcu.com
E-mail: mycumail@akvfcu.com



AMERICA'S CREDIT UNIONS
Where people get with their local credit union.



A-K Valley FCU Board Of Directors

Jeffrey W. Thomas, *Chairman*

Carmen Muto, *1st Vice-Chairman*

Doug S. Montanari, *2nd Vice-Chairman*

Marcylyn A. Spillers, *Secretary*

Paul R. Revak, *Treasurer*

Don R. Careatti, *Director*

Kevin Poirot, *Director*

Supervisory Committee

Bob B. Hosler,

Supervisory Committee Chairperson

Victor L. Bastecki,

Supervisory Committee Member

Now You Can Receive Credit Union Financing Right At The Following Dealerships!

- ◆ #1 Cochran Hyundai of South Hills
- ◆ #1 Cochran Monroeville
- ◆ #1 Cochran of Robinson Township
- ◆ Advantage Auto Sales
- ◆ Charapp Dodge, Chrysler, Jeep/ Kittanning & Natrona Heights
- ◆ Charapp Ford
- ◆ Cochran Infiniti, Inc.
- ◆ Devereaux Motor Sales Chevrolet
- ◆ Enterprise Car Sales (North Versailles, Pittsburgh, & West Mifflin)
- ◆ Jerome Costa Chevrolet
- ◆ Kalmar Motor Sales
- ◆ Keddie Chevrolet, Inc.
- ◆ Moon Township Ford
- ◆ Moon Township Olds, Cadillac, Mazda, Dodge, Inc.
- ◆ Nick Chevrolet, Pontiac, Inc.
- ◆ Saturn of Monroeville & Saturn of Robinson Township
- ◆ South Hills Chrysler, Jeep and KIA, Inc.
- ◆ West Hills Nissan

Wondering if a specific dealership is involved? Please check with us as new dealers are being added daily!



A-K VALLEY
FEDERAL CREDIT UNION

Check Your Statements

One of the simplest ways to protect your accounts from fraud is to carefully review every statement you receive. Look for unauthorized charges on your credit cards and unauthorized withdrawals from your deposit accounts. If you find any suspicious transactions, question them immediately.

Time For The Visa Most Secure Fans NFL Promotion!

Win A Trip To See Your Favorite NFL Team Play In Rival Territory

Each week, one lucky fan will win a trip for two to see their favorite team play at a rival team's stadium under the full protection of Visa. Winners will arrive by limo and be escorted by a security guard into the stadium and to their VIP seats, where they can cheer as loud as they want without worrying, because they're secure with Visa. The Grand Prize package also includes airfare, three-night deluxe hotel accommodations, and a \$500 Visa Gift card.



And, here's another reason to cheer: Each week, 20 first prize winners will receive a \$50 Visa Gift card. When you use your A-K Valley Platinum Visa to make a Visa purchase between September 1 and December 31, 2006, you'll be automatically entered for a chance to win. You can also enter once per week at www.visa.com/nfl during the promotional period.

Don't have an A-K Valley Platinum Visa card? Stop by to apply today! We offer great rates as low as 9.90%.

Remember: The more times you use your A-K Valley Platinum Visa card, the more automatic entries you'll receive in the *Visa Most Secure Fans NFL Promotion!*

Help Us Keep In Touch

It is important that you receive your statements and other information relating to your credit union accounts on a timely basis. The best way to ensure this is to make sure that we always have your current address, phone number, and similar information on file. If you have moved, changed your name through marriage, or made some other change that should be reflected in our records, please call or stop by and let us know.